To: [VATAgentAddress]

Date: [DATE]

Dear Sirs

**£ [FacilityAmount] facility agreement between [CompanyName] as Borrower and A1T1 Ltd as Lender (the “Facility Agreement”)**

We refer to the Facility Agreement.

Defined terms in this letter shall have the same meaning as given to them in the Facility Agreement.

With effect from the date of this letter we hereby irrevocably and unconditionally confirm that any sums received from or payable by HM Revenue and Customs by way of VAT refund in relation to the purchase Property shall be paid directly to the Lender (or if so instructed to the VAT Agent on the Lender’s behalf) in satisfaction of all amounts of principal, interest, fees, costs and expenses and all other amounts due to the Lender under the Finance Documents and you should comply with all instructions which may be provided by A1T1 Ltd (the “**Lender**”) in order to promptly obtain the VAT refund .

Yours faithfully

for and on behalf of

[CompanyName]

**Signed by way of acknowledgement by:**

for and on behalf of

A1T1 Ltd

for and on behalf of

[VATAgentName]